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Ficus Technology Holdings Limited
細葉榕科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8107)

BUSINESS UPDATE

**ENTERING INTO STRATEGIC COOPERATION AGREEMENT WITH THE
SUBSIDIARY OF CHINA SUPPLY AND TRADE GROUP CO., LTD.**

This announcement is made by Ficus Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide the shareholders (the “**Shareholders**”) and potential investors of the Company updates on the latest business development of the Group.

STRATEGIC COOPERATION AGREEMENT

The Group is pleased to announce that the e-commerce platform operated by the Group — Ficus Discovery (www.ficusdsc.com) (the “**Ficus Discovery Platform**”) is collaborating with Beijing New Cooperation Ruida Trade Co., Ltd.* (北京新合作瑞達商貿有限公司, “**Beijing Ruida**”), a subsidiary of China Supply and Trade Group Co., Ltd. (中國供銷商貿流通集團有限公司, “**China Supply and Trade Group**”) through a strategic cooperation agreement (the “**Strategic Cooperation Agreement**”) signed on 29 August 2024 with a term of three years. Pursuant to the Strategic Cooperation Agreement, Beijing Ruida shall provide products and supply chain services to Ficus Discovery Platform, while both parties could share and synergize their channel resources in jointly promoting their brand values.

With a view to enrich the product varieties of Ficus Discovery Platform and to allow the Group to access the sales channels of the China Supply and Trade Group, the Directors considered that entering into the Strategic Cooperation Agreement could allow both parties to efficiently share their business resources while expanding customer base across both online and offline channels.

* for identification purposes only

ABOUT THE BEIJING RUIDA

Beijing Ruida is a direct wholly-owned subsidiary of China Supply and Trade Group and an indirect wholly-owned subsidiary of China Co-op Group Co., Ltd. (中國供銷集團有限公司). The principal business of Beijing Ruida is the provision of supply chain services, operation of supermarket and other businesses in the retail industry.

The Directors considered that the Strategic Cooperation Agreement was entered into on normal commercial terms and in the ordinary and usual course of business of the Company and in the interests of the Company and the shareholders of the Company as a whole.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, Beijing Ruida and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

By order of the Board
Ficus Technology Holdings Limited
Mr. Chan Ting
Chairman and Executive Director

Hong Kong, 29 August 2024

As at the date of this announcement, the Board comprises (i) three executive Directors, namely, Mr. Chan Ting (Chairman), Mr. Cheuk Ka Chun Kevin and Ms. Chan Siu Sarah; and (ii) three independent non-executive Directors, namely Dr. Liu Ta-pei, Ir Prof. Young Andrew Meng Cheung and Mr. Choi Man On.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page on the website of the Stock Exchange of Hong Kong Limited at www.hkexnews.hk for a minimum period of 7 days from the date of its publication and on the Company's website at www.ficustech.com.