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Vision International Holdings Limited

威誠國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8107)

BUSINESS UPDATE

SUPPLY CHAIN MANAGEMENT SERVICES FOR CAMPING CLUB NETWORK TECHNOLOGY COMPANY LIMITED

This announcement is made by Vision International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide the shareholders and potential investors of the Company updates on the latest business development of the Group.

FRAMEWORK AGREEMENT

On 10 July 2024, the Group has entered into a strategic cooperation framework agreement (the “**Framework Agreement**”) with Camping Club Network Technology Company Limited* (露營之家網絡科技有限公司, the “**Camping Club Technology**”), with the aim of increasing the brand awareness of the service platform of the Camping Club (露營之家, the “**Camping Club**”) in China. Pursuant to the Framework Agreement, both parties agreed that the Group shall provide its innovative supply chain management solutions (the “**Innovative SCM Solutions**”) and comprehensive digital marketing solutions to Camping Club Technology for their activities in relation to (i) promotion and registration of a variety of sports events in connection with the Camping Club; and (ii) marketing of the related products and services for a period of three years.

The Camping Club is a pioneer organization that was established in 2013 under the operating guidance of the General Administration of Sport of China to promote outdoor camping sport activities. With the support of the General Administration of Sport of China and other regional governments, the principal activities of the Camping Club are to organize large-scale outdoor sports events such as camping events and marathon in China. At present, it has nearly 300 cooperation partners.

* *For identification purpose*

Through the cooperation with Camping Club Technology and leveraging the sports-related events organized by the Camping Club, the Group would be able to introduce its Innovative SCM Solutions and other products to a diverse range of participants and cooperation partners of the Camping Club, thereby expanding the customers base of the Group and creating business growth. As such, the Directors considered that the Framework Agreement was entered into on normal commercial terms and in the ordinary and usual course of business of the Company and in the interests of the Company and the shareholders of the Company as a whole.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Camping Club Technology and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "GEM Listing Rules")).

By order of the Board
Vision International Holdings Limited
Mr. Chan Ting
Chairman and Executive Director

Hong Kong, 11 July 2024

As at the date of this announcement, the Board comprises (i) three executive Directors, namely, Mr. Chan Ting (Chairman), Mr. Cheuk Ka Chun Kevin and Ms. Chan Siu Sarah; and (ii) three independent non-executive Directors, namely Dr. Liu Ta-pei, Ir Prof. Young Andrew Meng Cheung and Mr. Choi Man On.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page on the website of the Stock Exchange of Hong Kong Limited at www.hkexnews.hk for a minimum period of 7 days from the date of its publication and on the Company's website at www.vision-holdings.com.hk.