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Vision International Holdings Limited

威誠國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8107)

BUSINESS UPDATE APPLICATION OF SUPPLY CHAIN MANAGEMENT SERVICES IN MARATHON EVENT SCENARIO

This announcement is made by Vision International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide the shareholders and potential investors of the Company updates on the latest business development of the Group.

COOPERATION AGREEMENT

On 31 May 2024, the Group has entered into a cooperation agreement (the “**Cooperation Agreement**”) with Gansu Walker Sports Management Company Limited* (甘肅行者體育管理有限公司, the “**Walker Sports Management**”), pursuant to which the Group will be designated as one of the official partners of the 2024 Jiayuguan Great Wall Marathon and “Great Wall League”, and may promote the name of the Group together with its strategic partners.

During the year, the Group has been actively advancing its innovative supply chain management solutions to empower upgrades with digital marketing function that could enable strategic partners of the Group to connect their apparel and other products to targeted consumers through different channels and events.

Considering the growing health awareness among the public and the up-and-coming athleisure trend, the Group believes that the sportswear industry will continue to hold out broad prospects for development. Through the Group’s participation in the marathon event, it is expected that the strategic partners of the Group could connect and promote their products not only to contestants, but also to other official partners of the marathon event.

* *for identification purpose*

ABOUT THE WALKER SPORTS MANAGEMENT

Walker Sports Management has targeted the road running market of the Northwest region of China since 2011, dedicating itself to providing comprehensive services that integrate planning, development, operation and promotion for competitions and events. Walker Sports Management has formed a business model by having professional operation for marathon events as core, while encompassing various road running and outdoor sports activities. It caters to a wide range of sportsman including semi-professional athletes and running enthusiasts, promoting national fitness strategy and assisting the Healthy China Initiative.

As such, the Directors considered that the Cooperation Agreement was entered into on normal commercial terms and in the ordinary and usual course of business of the Company and in the interests of the Company and the shareholders of the Company as a whole.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Walker Sports Management and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "GEM Listing Rules")).

By order of the Board
Vision International Holdings Limited
Mr. Lau Kai Tai
Chairman and Executive Director

Hong Kong, 3 June 2024

As at the date of this announcement, the Board comprises (i) three executive Directors, namely, Mr. Lau Kai Tai (Chairman), Mr. Cheuk Ka Chun Kevin and Mr. Wong Ching; and (ii) four independent non-executive Directors, namely Dr. Liu Ta-pei, Ir Prof. Young Andrew Meng Cheung, Mr. Cha Ho Wa, and Mr. Chu Kin Ming.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page on the website of the Stock Exchange of Hong Kong Limited at www.hkexnews.hk for a minimum period of 7 days from the date of its publication and on the Company's website at www.vision-holdings.com.hk.