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Vision International Holdings Limited

威誠國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8107)

PROFIT WARNING

This announcement is made by Vision International Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2023 and the information currently available to the Board, the Group expects to record a net loss attributable to the owners of the Company in approximately HK\$34 million for the year ended 31 December 2023 (the “**Profit Warning**”), as compared to the net profit attributable to the owners of the Company of approximately HK\$4.9 million for the year ended 31 December 2022.

The Board considers that the loss incurred for the year ended 31 December 2023 was mainly attributable to the combined effect of (i) the decrease in sales of apparel products as a result of the slower than expected economic recovery; (ii) the increase in cost of sales that caused by a one-off claim in relation to quality issue of the Group’s products; (iii) the distribution of director’s bonus; and (iv) the increase in the marketing expense for the Group’s products during 31 December 2023.

The Company is still in the process of finalising the results of the Group for the year ended 31 December 2023. The information contained in this announcement is only based on the preliminary review by the Board on the unaudited consolidated management accounts of the Group for the year ended 31 December 2023 and the information available for the time being, which have not been reviewed by the audit committee of the Company nor audited by the Company's auditor, and is subject to possible adjustments. Shareholders and potential investors are advised to read carefully the results announcement of the Group for the year ended 31 December 2023, which is expected to be published on or around 14 March 2024.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Vision International Holdings Limited
Mr. Lau Kai Tai
Chairman and Executive Director

Hong Kong, 8 March 2024

As at the date of this announcement, the Board comprises (i) three executive Directors, namely, Mr. Lau Kai Tai (Chairman), Mr. Cheuk Ka Chun Kevin and Mr. Wong Ching; and (ii) four independent non-executive Directors, namely Dr. Liu Ta-pei, Ir Prof. Young Andrew Meng Cheung, Mr. Cha Ho Wa, and Mr. Chu Kin Ming.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page on the website of the Stock Exchange of Hong Kong Limited at www.hkexnews.hk for a minimum period of seven days from the date of its publication and on the Company's website at www.vision-holdings.com.hk.