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Vision International Holdings Limited

威誠國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8107)

BUSINESS UPDATE

SUPPLY CHAIN MANAGEMENT SERVICES ON KUNMING SHANGHAI FILM AND GUIYANG HAI SHANG CINEMA

This announcement is made by Vision International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide the shareholders and potential investors of the Company updates on the latest business development of the Group.

FRAMEWORK COOPERATION AGREEMENT

On 2 February 2024, the Group has entered into a framework cooperation agreement (the “**Framework Cooperation Agreement**”) with Kunming Shanghai Film Dian Mian Cinema Management Co., Ltd.* (昆明上影滇緬影城管理有限公司, the “**Kunming Shanghai Film**”) and Guiyang Hai Shang Cinema Management Co., Ltd.* (貴陽海上影院管理有限公司, the “**Guiyang Hai Shang Cinema**”), pursuant to which the Group will provide marketing solution to Kunming Shanghai Film and Guiyang Hai Shang Cinema by leveraging its supply chain management solution, for the purpose of products promotion with the cooperating cinemas, providing a solution for peripheral products promotion and movie promotion events in Kunming Shanghai Film and Guiyang Hai Shang Cinema.

The Group’s supply chain management services have successfully extended its marketing function. Through previously authorized patents, the Group’s supply chain management services have expanded to a wider range of application scenarios.

* *for identification purposes only*

ABOUT KUNMING SHANGHAI FILM AND GUIYANG HAI SHANG CINEMA

Kunming Shanghai Film and Guiyang Hai Shang Cinema are wholly-owned subsidiaries of Shanghai Film Co., Ltd. (“SFC”, stock code: 601595), which is listed on the A-share market in Shanghai. The main businesses of SFC include film distribution and screening, copyright operation and sales, theater chain and cinema operation, as well as investment, development, and operation of cinemas and cultural facilities, and others. Kunming Shanghai Film operates Kunming Xicheng (昆明西城) IMAX branch of SFC Cinema City in Kunming, Yunnan Province. Guiyang Hai Shang Cinema operates Yunshangfangzhou (雲上方舟) branch of SFC Cinema City in Guiyang City, Guizhou Province.

As such, the Directors considered that the Framework Cooperation Agreement was entered into on normal commercial terms and in the ordinary and usual course of business of the Company and in the interests of the Company and the shareholders of the Company as a whole.

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, Kunming Shanghai Film, Guiyang Hai Shang Cinema and their ultimate beneficial owner(s) are third parties independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”).

By order of the Board
Vision International Holdings Limited
Mr. Lau Kai Tai
Chairman and Executive Director

Hong Kong, 2 February 2024

As at the date of this announcement, the Board comprises (i) three executive Directors, namely, Mr. Lau Kai Tai (Chairman), Mr. Cheuk Ka Chun Kevin and Mr. Wong Ching; and (ii) four independent non-executive Directors, namely Dr. Liu Ta-pei, Ir Prof. Young Andrew Meng Cheung, Mr. Cha Ho Wa, and Mr. Chu Kin Ming.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page on the website of the Stock Exchange of Hong Kong Limited at www.hkexnews.hk for a minimum period of 7 days from the date of its publication and on the Company’s website at www.vision-holdings.com.hk.