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## **Vision International Holdings Limited**

**威誠國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8107)**

### **PROFIT WARNING**

This announcement is made by Vision International Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of the unaudited consolidated management accounts of the Group for the nine months ended 30 September 2023 and the information currently available to the Board, the Group expects to record a net loss attributable to the owners of the Company in approximately HK\$28 million for the nine months ended 30 September 2023 (the “**Profit Warning**”), as compared to the net profit attributable to the owners of the Company of HK\$1.4 million for the nine months ended 30 September 2022.

The Board considers that the loss incurred for the nine months ended 30 September 2023 was mainly attributable to the combined effect of (i) the decrease in gross profit of apparel and related products due to the decrease in sales revenue and goods claim from an apparel client regarding products supplied by the Group; (ii) the increase in selling and distribution expenses as a result of advertising; and (iii) the increase in administrative expenses due to the distribution of bonuses as remuneration and fee for professional services.

The Company is still in the process of finalising the results of the Group for the nine months ended 30 September 2023. The information contained in this announcement is only based on the preliminary review by the Board on the unaudited consolidated management accounts of the Group for the nine months ended 30 September 2023 and the information available for the time being, which have not been reviewed by the audit committee of the Company nor audited by the Company's auditor, and is subject to possible adjustments. Shareholders and potential investors are advised to read carefully the results announcement of the Group for the nine months ended 30 September 2023, which is expected to be published on or around 13 November 2023.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Vision International Holdings Limited**  
**Mr. Lau Kai Tai**  
*Chairman and Executive Director*

Hong Kong, 9 November 2023

*As at the date of this announcement, the Board comprises (i) three executive Directors, namely, Mr. Lau Kai Tai (Chairman), Mr. Cheuk Ka Chun Kevin and Mr. Wong Ching; and (ii) four independent non-executive Directors, namely Dr. Liu Ta-pei, Ir Prof. Young Andrew Meng Cheung, Mr. Cha Ho Wa, and Mr. Chu Kin Ming.*

*This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Listed Company Information" page on the website of the Stock Exchange of Hong Kong Limited at [www.hkexnews.hk](http://www.hkexnews.hk) for a minimum period of seven days from the date of its publication and on the Company's website at [www.vision-holdings.com.hk](http://www.vision-holdings.com.hk).*