

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Vision International Holdings Limited

威誠國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8107)

BUSINESS UPDATE ENTERED INTO PATENT SERVICE AGREEMENT

This announcement is made by Vision International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide the shareholders and potential investors of the Company updates on the latest business development of the Group.

Reference is made to the announcement of the Company dated 19 May 2023, in relation to a service agreement signed between the Group, and the Service Provider. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the previous announcement. Pursuant to the Agreement, the Service Provider will provide or grant (or procure the provision or grant of) the Group (i) a proprietary supply chain management solution with anti-counterfeit, traceability and marketing functions; (ii) a non-exclusive right to anti-counterfeit, traceability e-platform, customized anti-counterfeit devices and supply chain management solutions in the designated territories, and (iii) a revocable license to certain patents (the “**Patents**”) specified in the Agreement relating to anti-counterfeiting in accordance with the terms and conditions of the Agreement (collectively the “**Services**”). All the Services could be applied to the apparel products of the Group. According to the Agreement, the Service Provider will be responsible for the procuring of anti-counterfeit related products.

On 30 October 2023, the Group had entered into a patent service agreement (the “**Second Agreement**”) with the Service Provider. Pursuant to which, the Group will take up the role of procuring the anti-counterfeit related products, that will utilize the Patents, and supply to its customers.

REASONS FOR ENTERING INTO THE SECOND AGREEMENT

By utilizing the capacities of the Group, entering into the Second Agreement could (i) increase the gross profit margin and revenue of the Group; and (ii) enhance the supply chain management service of the Group including apparel and other products.

Having considered the above, the Directors considered that the Second Agreement was entered into on normal commercial terms and in the ordinary and usual course of business of the Company and in the interests of the Company and the shareholders of the Company as a whole.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Service Provider and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "GEM Listing Rules")).

By order of the Board
Vision International Holdings Limited
Mr. Lau Kai Tai
Chairman and Executive Director

Hong Kong, 30 October 2023

As at the date of this announcement, the Board comprises (i) two executive Directors, namely, Mr. Lau Kai Tai (Chairman) and Mr. Cheuk Ka Chun Kevin; and (ii) four independent non-executive Directors, namely Dr. Liu Ta-pei, Ir Prof. Young Andrew Meng Cheung, Mr. Cha Ho Wa, and Mr. Chu Kin Ming.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page on the website of the Stock Exchange of Hong Kong Limited at www.hkexnews.hk for a minimum period of 7 days from the date of its publication and on the Company's website at www.vision-holdings.com.hk.