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## **Vision International Holdings Limited**

**威誠國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8107)**

### **ANNOUNCEMENT**

#### **MADE PURSUANT TO RULE 17.50(2) OF THE GEM LISTING RULES**

This announcement is made by Vision International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.50(2)(a) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) in relation to Ms. Ng Hoi Yung Yo Yo (“**Ms. Ng**”), an executive director of the Company.

On 15 September 2023, the board (the “**Board**”) of directors (the “**Director(s)**”) of the Company was first informed by Ms. Ng that she was carrying out an internal investigation on certain matters in relation to a subsidiary of the Company incorporated in early 2023 (the “**Subsidiary**”). Ms. Ng refrained from disclosing the reason(s) or nature of her alleged investigation, notwithstanding that she has been the sole director of the Subsidiary since its incorporation and up to the date of this announcement.

Since Ms. Ng has been the sole director of the Subsidiary, the Board (save and except for Ms. Ng) considered that it was inappropriate for Ms. Ng to conduct an investigation into the Subsidiary on her own as this would give rise to the perception of conflicts of interests. To ensure impartiality of the investigation, it was resolved by the Board unanimously (save and except for Ms. Ng) on 15 September 2023 that (i) Ms. Ng shall be suspended from her duties in the Group with effect from the same date; and (ii) the duties of Ms. Ng would be temporarily assigned to Mr. Cheuk Ka Chun Kevin, an executive Director and the chief executive officer of the Company, until the Subsidiary is independently investigated and resolved.

Following the suspension of duties of Ms. Ng, the Board has through its legal advisers repeatedly requested her to hand over all properties belonging to the Group which are under her possession (including but not limited to stamps/seals of the relevant Group members etc.). Unfortunately, Ms. Ng has remained highly uncooperative and has failed to hand over any of the Group's properties under her possession up until the date of this announcement.

To the best knowledge and information of the Board (save and except for Ms. Ng), the suspension of duties of Ms. Ng did not and will not have any material adverse impact on the business and operations of the Group. The Company will update its shareholders and potential investors on any material development.

By order of the Board  
**Vision International Holdings Limited**  
**Mr. Lau Kai Tai**  
*Chairman and Executive Director*

Hong Kong, 12 October 2023

*As at the date of this announcement, the Board comprises (i) three executive Directors, namely, Mr. Lau Kai Tai (Chairman), Mr. Cheuk Ka Chun Kevin, Ms. Ng Hoi Yung Yo Yo (duties suspended); and (ii) four independent non-executive Directors, namely Dr. Liu Tawei, Ir Prof. Young Andrew Meng Cheung, Mr. Cha Ho Wa, and Mr. Chu Kin Ming.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. Save and except Ms. Ng Hoi Yung Yo Yo (duties suspended), the Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Listed Company Information" page on the website of the Stock Exchange of Hong Kong Limited at [www.hkexnews.hk](http://www.hkexnews.hk) for a minimum period of 7 days from the date of its publication and on the Company's website at [www.vision-holdings.com.hk](http://www.vision-holdings.com.hk).*