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## **Vision International Holdings Limited**

**威誠國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8107)**

### **PLACING OF NEW SHARES UNDER GENERAL MANDATE**

**Placing Agent**



**SILVERBRICKS SECURITIES COMPANY LIMITED**

Reference is made to the announcement of Vision International Holdings Limited (the “**Company**”) dated 23 December 2022 (the “**Announcement**”) in relation to the Placing of up to 20,000,000 Placing Shares under the General Mandate. Unless otherwise specified, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

### **COMPLETION OF THE PLACING**

The Company is pleased to announce that all the conditions set out in the Placing Agreement have been fulfilled and Completion took place on 13 January 2023. An aggregate of 20,000,000 Placing Shares have been placed by the Placing Agent to not less than six Placees at the Placing Price of HK\$0.213 per Placing Share pursuant to the terms and conditions of the Placing Agreement, representing approximately 16.67% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon Completion.

To the best of the Directors’ knowledge, information and belief and after having made all reasonable enquiries, (i) each of the Placees and where appropriate, their respective ultimate beneficial owners, is an Independent Third Party; and (ii) none of the Placees has become a substantial Shareholder (as defined under the GEM Listing Rules) upon Completion.

The net proceeds from the Placing (after deduction of the placing commission in respect of the Placing and other related expenses including, among others, the professional fees) are estimated to be approximately HK\$4.06 million, representing a net issue price of approximately HK\$0.203 per Placing Share. The Company intends to apply the net proceeds of the Placing as general working capital of the Group.

## EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

To the best knowledge and belief of the Directors and based on the disclosure of interest filed by the substantial Shareholder, set out below is the shareholding structure of the Company (i) immediately before Completion; and (ii) immediately upon Completion:

Shareholders	Immediately before Completion		Immediately upon Completion	
	<i>Number of Shares held</i>	<i>Approximate % of total issued Shares</i>	<i>Number of Shares held</i>	<i>Approximate % of total issued Shares</i>
Metro Vanguard Limited (Note 1)	75,000,000	75.00	75,000,000	62.50
<b>Public Shareholders</b>				
Places	—	—	20,000,000	16.67
Other public Shareholders	<u>25,000,000</u>	<u>25.00</u>	<u>25,000,000</u>	<u>20.83</u>
Total	<u>100,000,000</u>	<u>100.00</u>	<u>120,000,000</u>	<u>100.00</u>

Note:

- Metro Vanguard Limited is the beneficial owner of 75,000,000 Shares and is a company wholly-owned by Mr. Ko Sin Yun, chairman and executive Director.

By order of the Board  
**Vision International Holdings Limited**  
**Mr. Ko Sin Yun**  
*Chairman and Executive Director*

Hong Kong, 13 January 2023

*As at the date of this announcement, the executive directors of the Company are Mr. Ko Sin Yun, Mr. Ko Man Ho and Mr. Cheng Ka Wing; and the independent non-executive directors of the Company are Mr. To King Yan, Adam, Mr. Kwok Chee Kin and Mr. Chan Kim Sun.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange website at [www.hkexnews.hk](http://www.hkexnews.hk) for at least seven days from the date of publication and on the website of the Company at [www.vision-holdings.com.hk](http://www.vision-holdings.com.hk).*